

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 07, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	21-Day Bill	
CUSIP Number	912796F61	
High Rate ¹	0.050%	
Allotted at High Price	34.16%	
Investment Rate ²	99.997083	
	0.051%	
Median Rate ³	0.045%	
Low Rate ⁴	0.030%	
Issue Date	September 09, 2021	
Maturity Date	September 30, 2021	
	Tendered	Accepted
Competitive	\$152,535,000,000	\$44,990,896,000
Noncompetitive	\$11,027,000	\$11,027,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$152,546,027,000	\$45,001,923,000⁶
SOMA	\$0	\$0
Total	\$152,546,027,000	\$45,001,923,000
	Tendered	Accepted
Primary Dealer ⁷	\$109,480,000,000	\$27,544,600,000
Direct Bidder ⁸	\$14,500,000,000	\$6,347,800,000
Indirect Bidder ⁹	\$28,555,000,000	\$11,098,496,000
Total Competitive	\$152,535,000,000	\$44,990,896,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$152,546,027,000/\$45,001,923,000 = 3.39

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.